



# Banque Cantonale de Genève

*Octavian Seminar 2026, 15-17.01.2026, Davos*



# Our Identity



1816

Switzerland's oldest universal bank

954

FTE in Switzerland and abroad

+256,000

Clients

2.4 bn

Shareholders' equity

33.9 bn

Total balance sheet

37.1 bn

Total AuM

*\*situation as at 30 June, 2025*



**Our  
vision**

**We strive  
to fulfil the dreams  
of others**

# Broadly diversified in its revenue streams

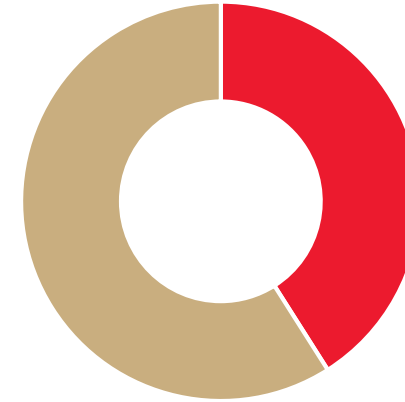
39%  
≠GVA



61%  
GVA

**BUSINESS LOCATION**

59%  
Interest income



41%  
Commissions,  
trading & other


**REVENUE DRIVERS**

26%  
USD/EUR



74%  
CHF

**CURRENCIES**

36%  




64%  


**CLIENT TYPE**

# A resilient risk profile

## Key ratios

Total capital coverage ratio	16.6%	Loan to deposit ratio	107%
CET1 ratio	15.9%	LCR ratio	159%
Leverage ratio	6.5%	NSFR	135%

*\*situation as at 30 June, 2025*

**AA- /A-1+/Stable**

Last confirmed on 29 October 2024

**AA- /A-1+/Stable**

4 November 2021

**A+/A-1/Positive**

6 February 2020

**A+/A-1/Stable**

5 December 2018

**A+/A-1/Negative**

14 November 2016

# Our Standard & Poor's rating

## AA- /A-1+ /Stable

**S&P Global**  
Ratings

### ▶ Key strengths

“The BCGE enjoys dominant and well-anchored positions in its home market which support its revenue quality and recurrence. The bank's business stability builds on its cantonal status and benefits from its consistent and well-defined strategy and predictable earnings.”

# Results as at 30.06.2025



## GROWTH

- Strong business development driven by loans, assets under management and new clients



## EXPENSES UNDER CONTROL

- Increased productivity and continued investments in innovative solutions that support the digital transition



## HIGHLIGHTS

- First issue of a bond in euros
- Modernisation of company governance adopted by the General Meeting and the Grand Council of Geneva



## RISK MANAGEMENT

- Stability of the equity capital ratio following implementation of Basel III final regulation, reimbursement of AT1 loan and lending growth

# Key indicators

Operating profit

111  
million

-18.9%

Net profit

94  
million

-19.0%

Loans to companies  
and individuals

21.1  
billion

+2.7%

Assets under  
management  
and custody

37.1  
billion

+0.4%

Cost/income ratio

54.9%

+480bp

Equity capital

2.4 billion

+1.9%

Equity capital ratio

16.6%

-10bp

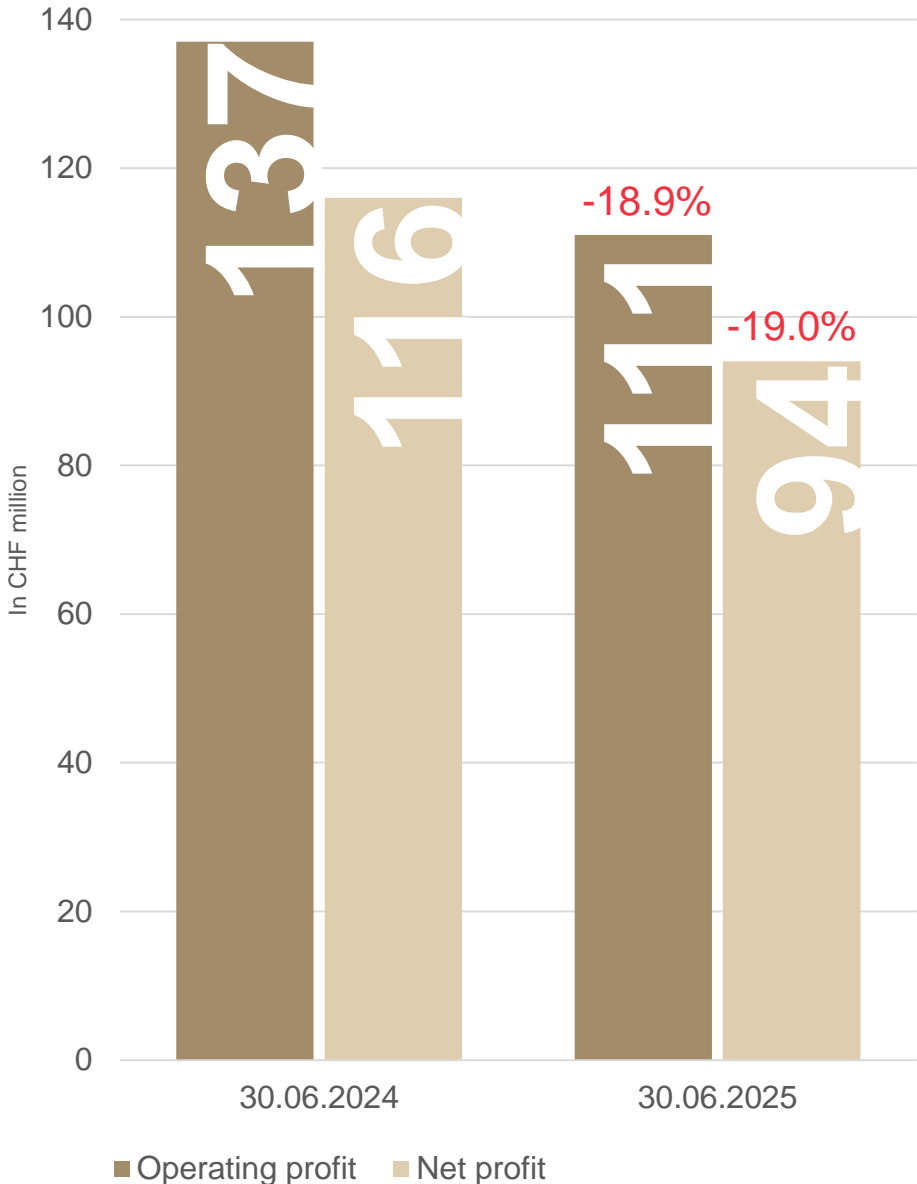
ROE

9.5%\*

-292bp

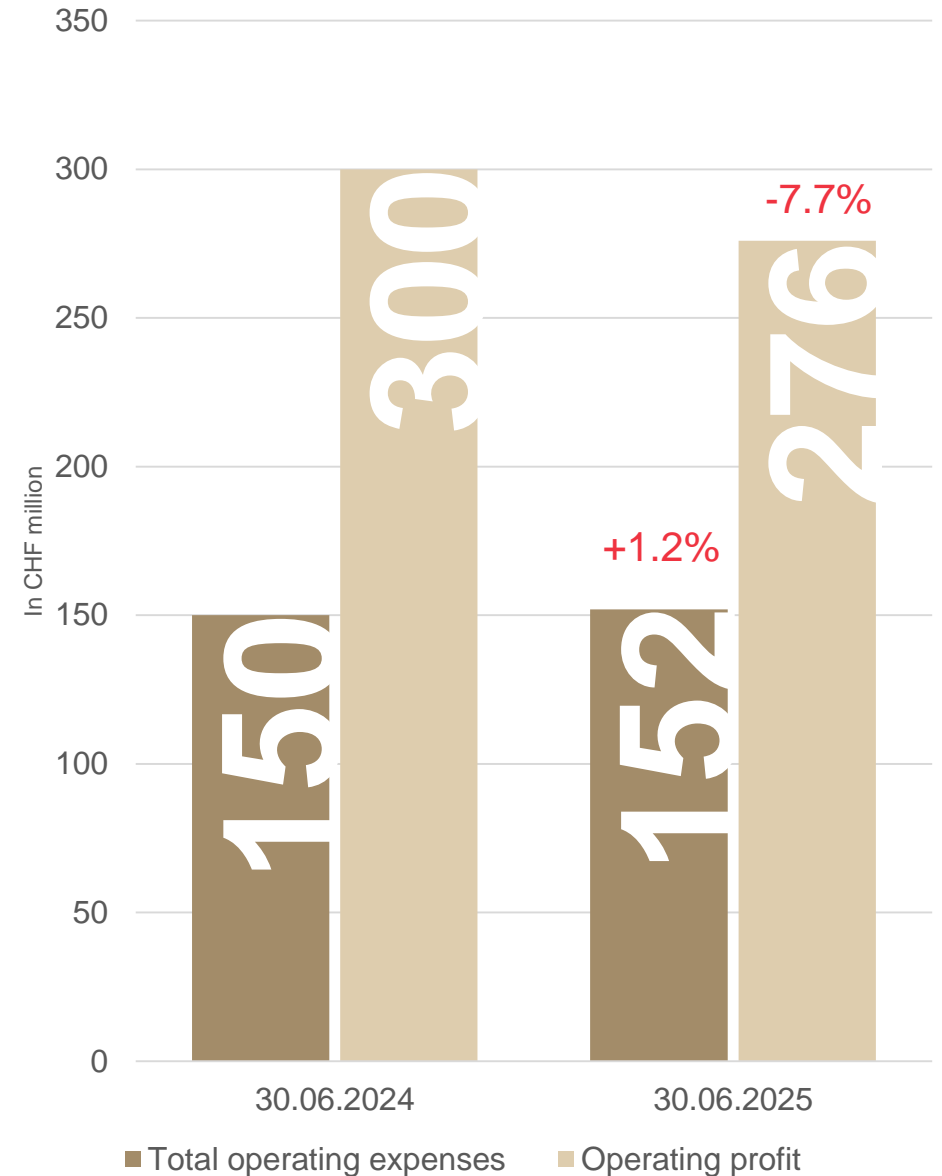
# Profits affected by lower interest rates

- Operating profit down due to the unfavourable interest rate environment and uncertain economic outlook
- Similar decline in net profit, with no significant extraordinary elements



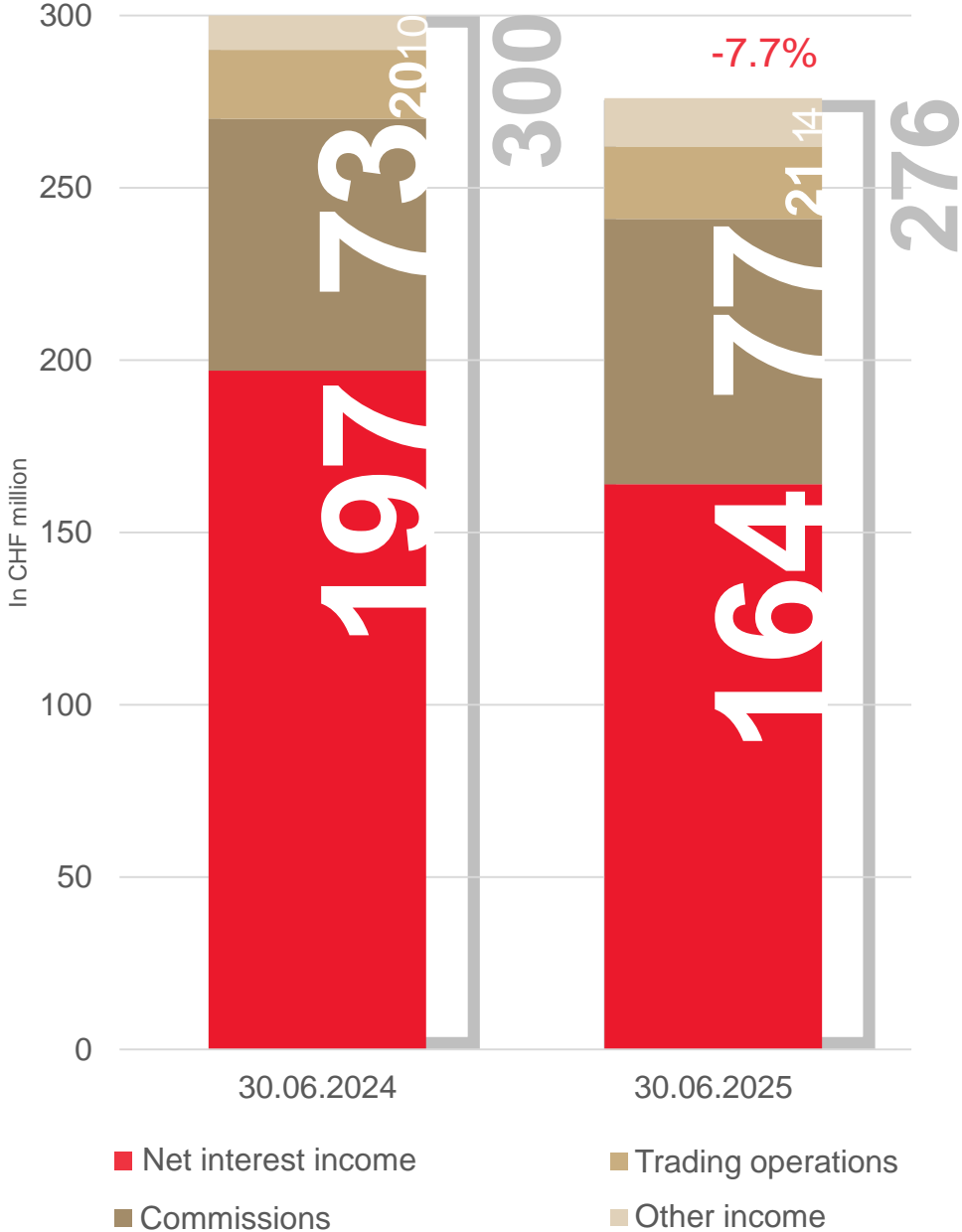
# Turnover driven by business activities

- Strong business activities partially offset lower interest margin
- Operating expenses remain under control
- The Group maintains targeted investment strategy with a focus on developing new products and technology



# Revenue diversification strengthened

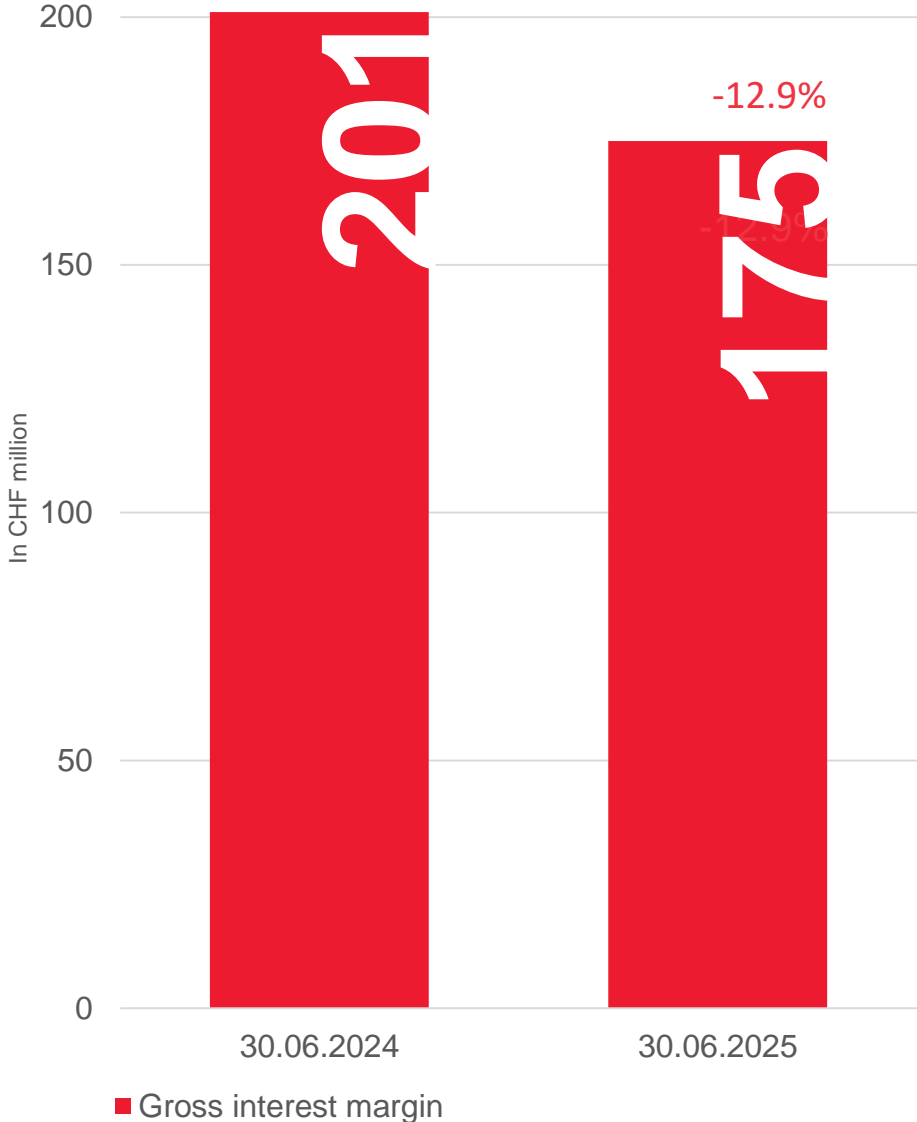
- Net interest income was impacted by lower interest rates and higher risk costs in SME financing
- Commissions continued to grow, underpinned by strong client activity
- Growth in trading operations was boosted by forex activities
- Other income rose, bolstered by dividends on holdings and income from own assets



# Change in interest margin reflects lower interest rates

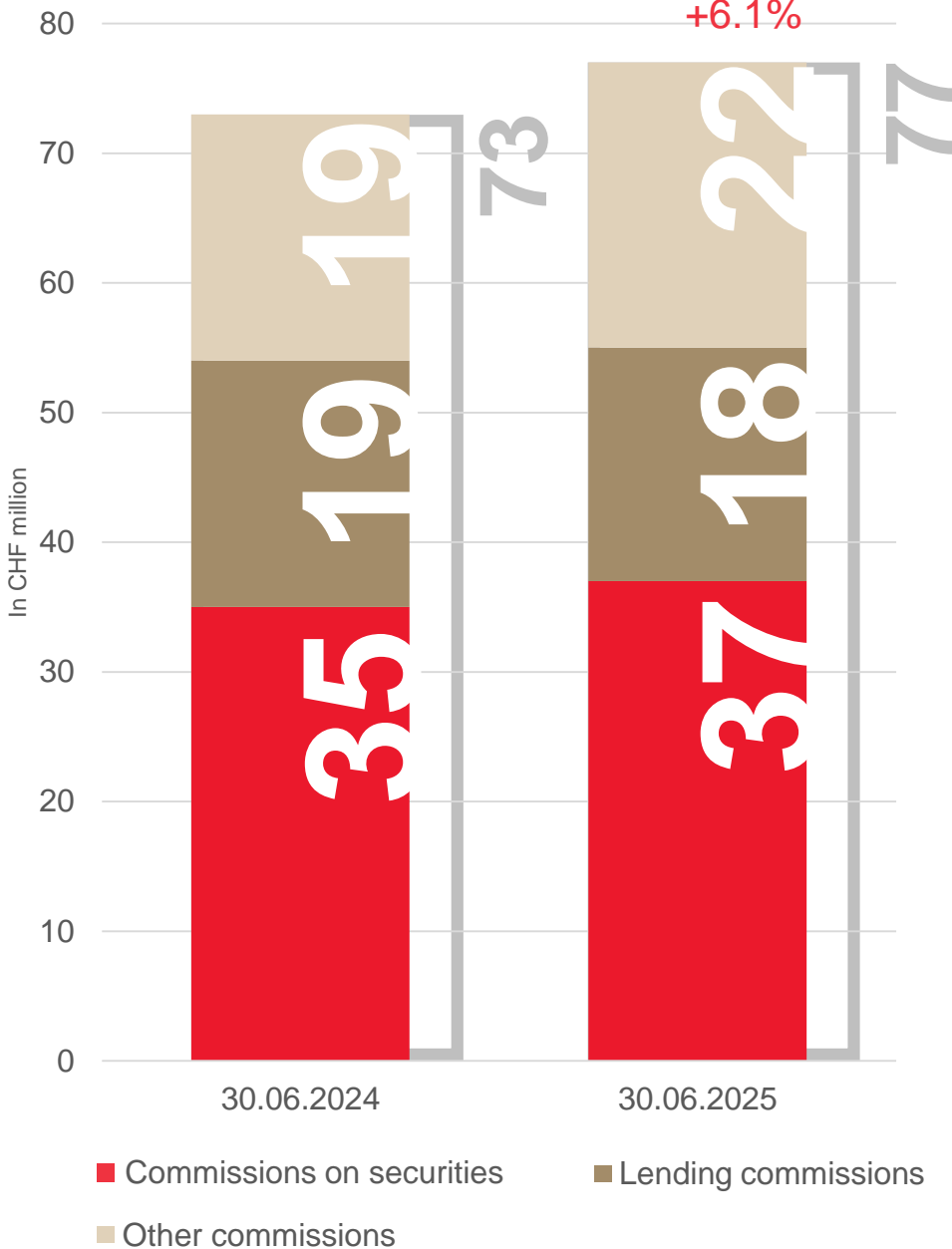
- Decrease in gross interest margin in light of the swift return to negative interest rate environment
- Growth in financing volumes, combined with an effective ALM strategy, mitigates decline in interest margin

Margin rate  
**1.06%**  
-18bp



# Business growth boosts commissions

- Rise in commissions on securities reflects growth in wealth management activities
- Slight drop in lending commissions due to decline in real estate financing and evolution of the USD to CHF exchange rate
- Income from other commissions reflects rise in retail banking and fund representation services

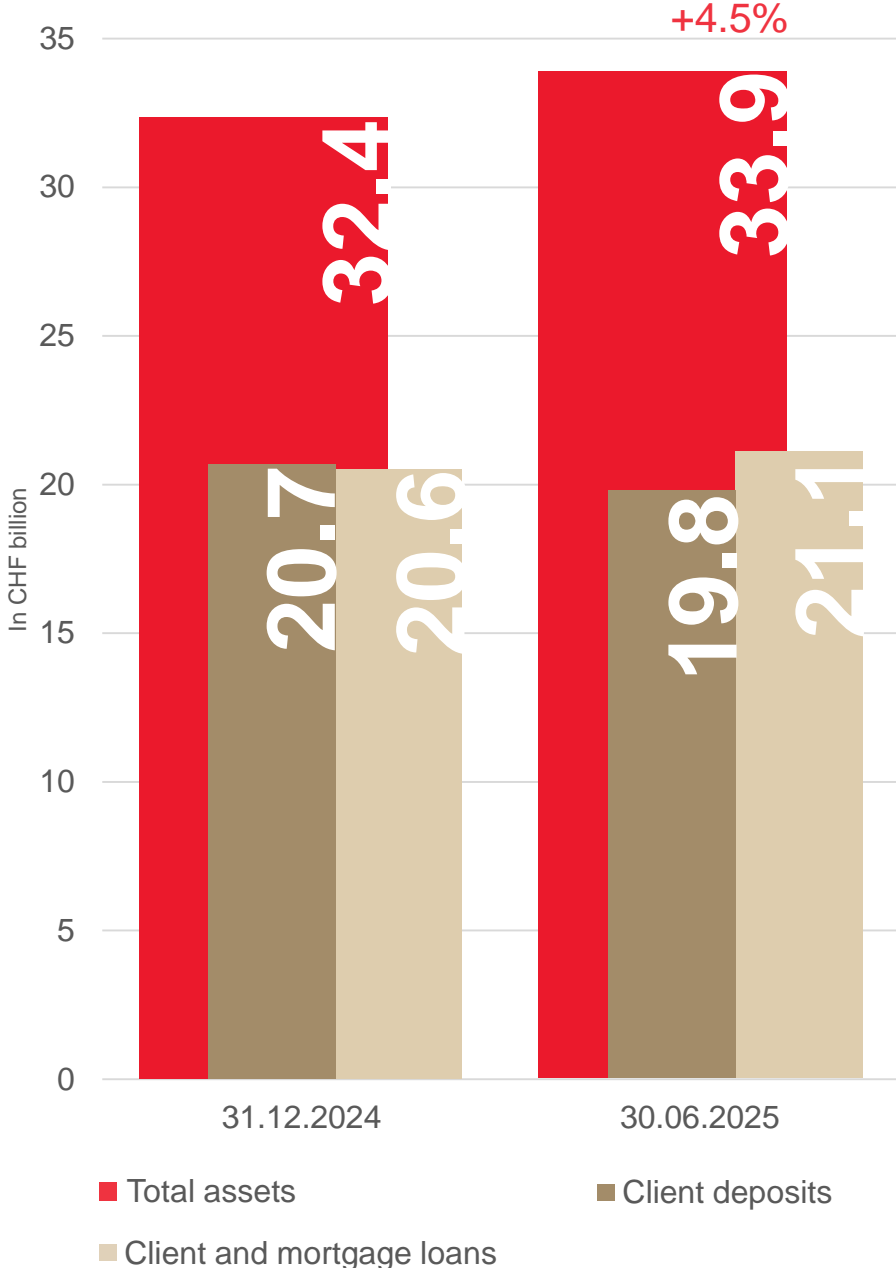


# Balance sheet continues to grow

- Proportion of mortgage loans in the balance sheet total (43%) reveals high level of diversification
- Deposits impacted by decline in business liquidity and the evolution of the USD to CHF exchange rate; savings deposits in Swiss francs are on the rise
- Liquidity ratios remain robust, well above regulatory requirements

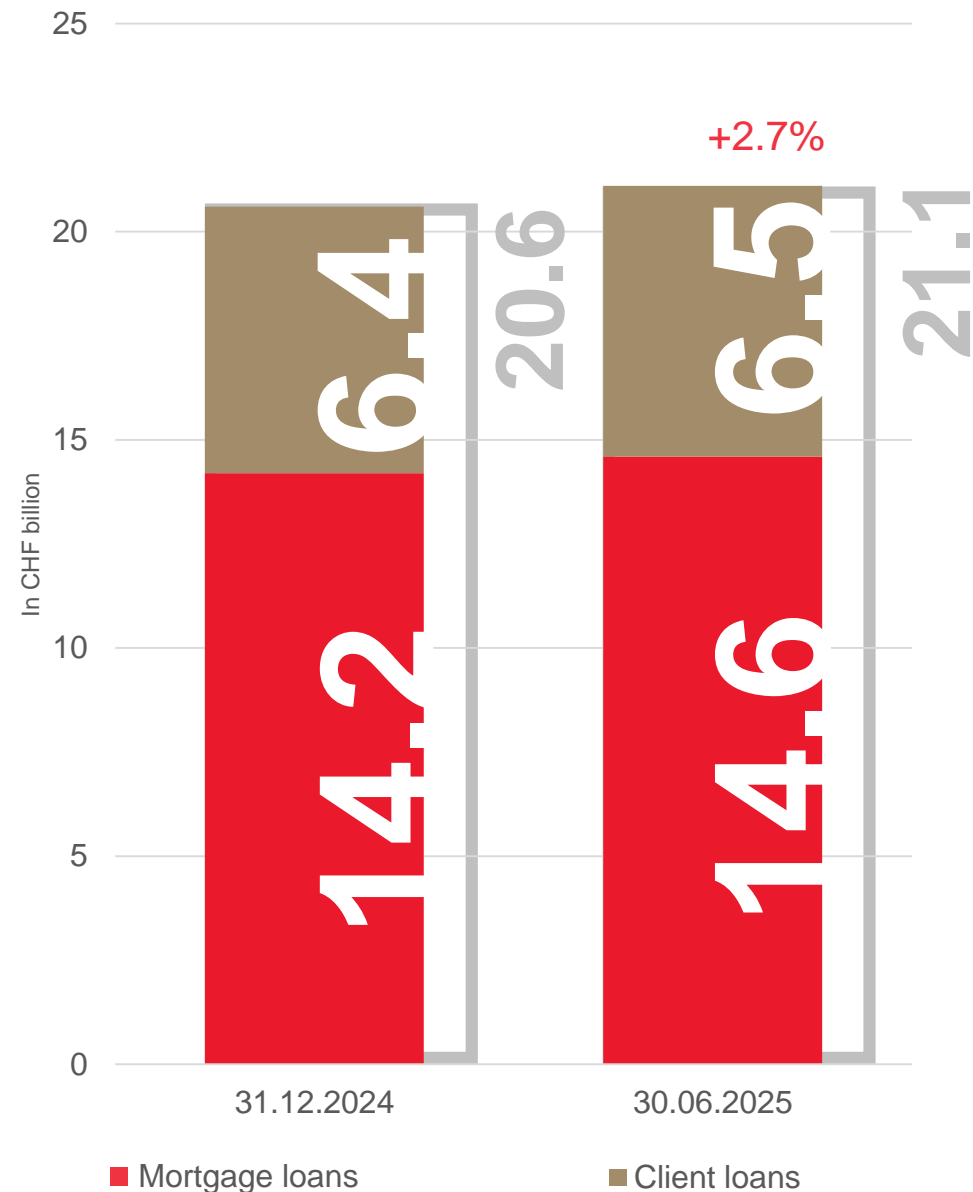
LCR  
**159%**

NSFR  
**135%**  
-515bp

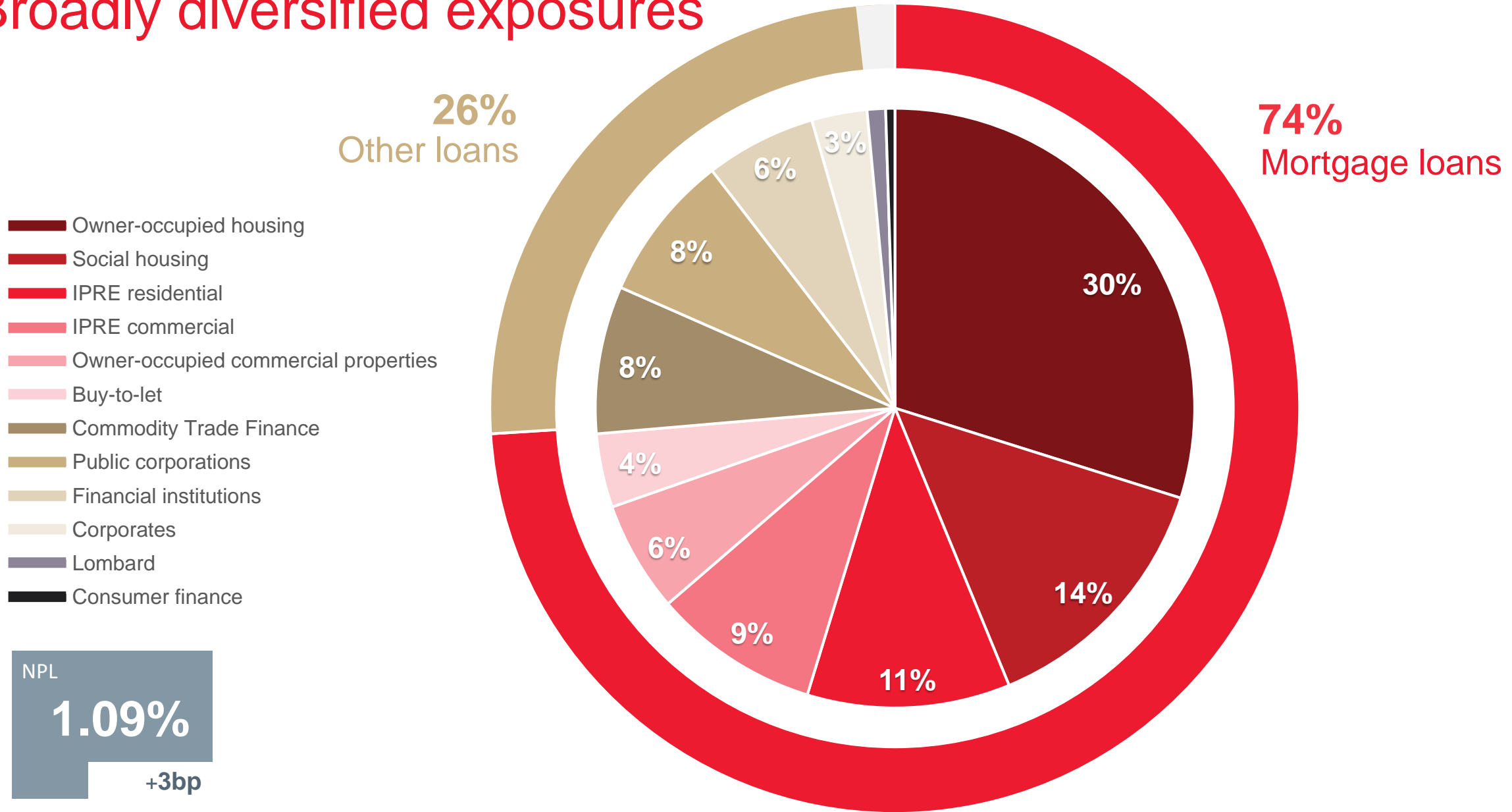


# Lending on the rise

- The Bank continues to diversify how it deploys its capital across industries, geographies and types of loans
- The real estate market is robust; in the Canton of Geneva, the vacancy rate remains at a record low
- The Bank remains true to its mission to support Geneva's economy, providing services to over 256,000 clients

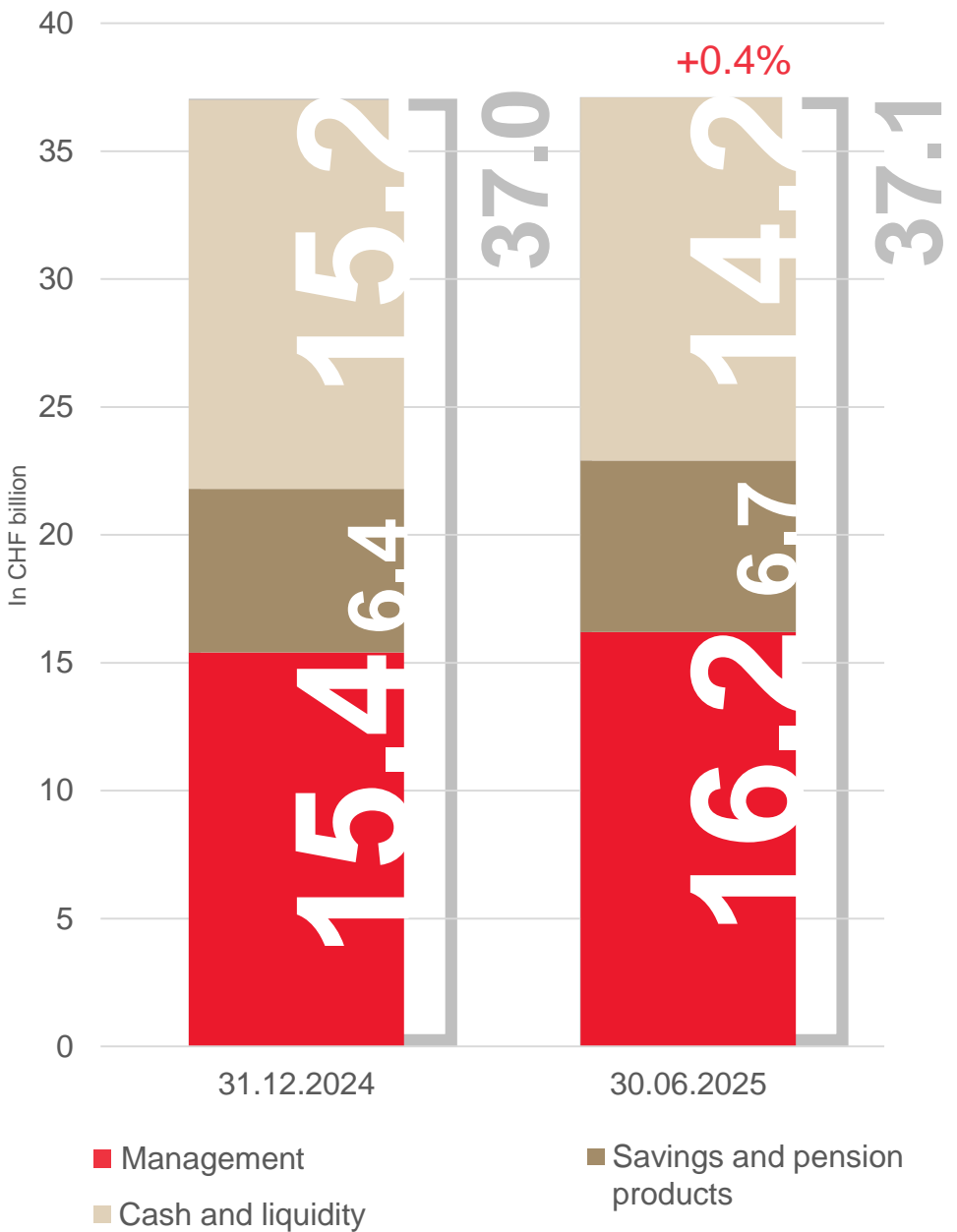


# Broadly diversified exposures



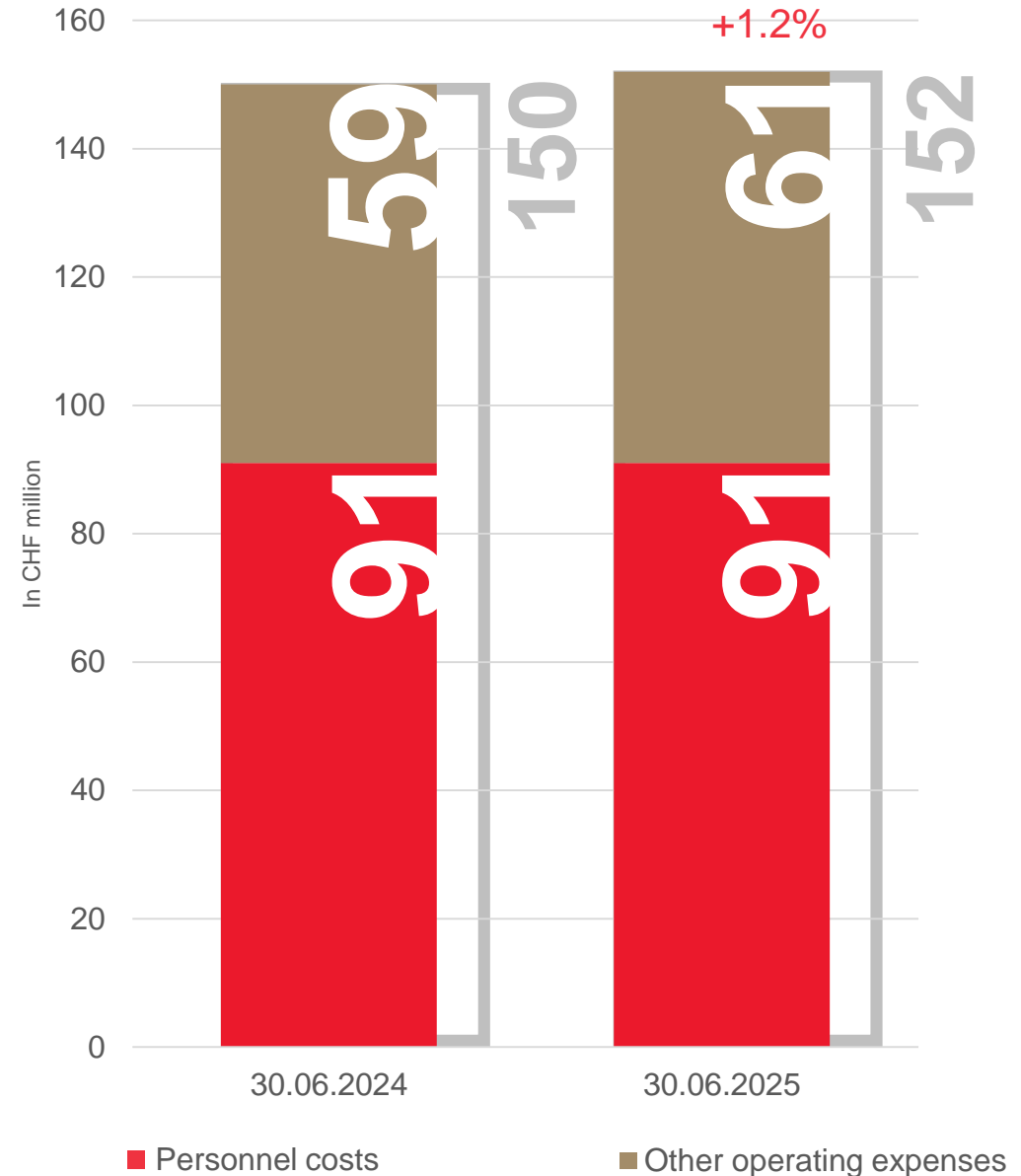
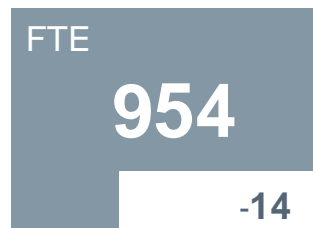
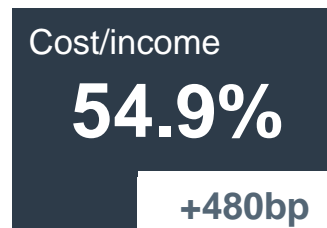
# Steady inflow of assets under management and custody

- The Bank attracted record inflows of assets under management
- This growth demonstrates BCGE's commercial success and confirms clients' trust in the Bank
- In terms of cash held with the Bank, trends diverge between retail clients and corporate clients



# Expenses under control

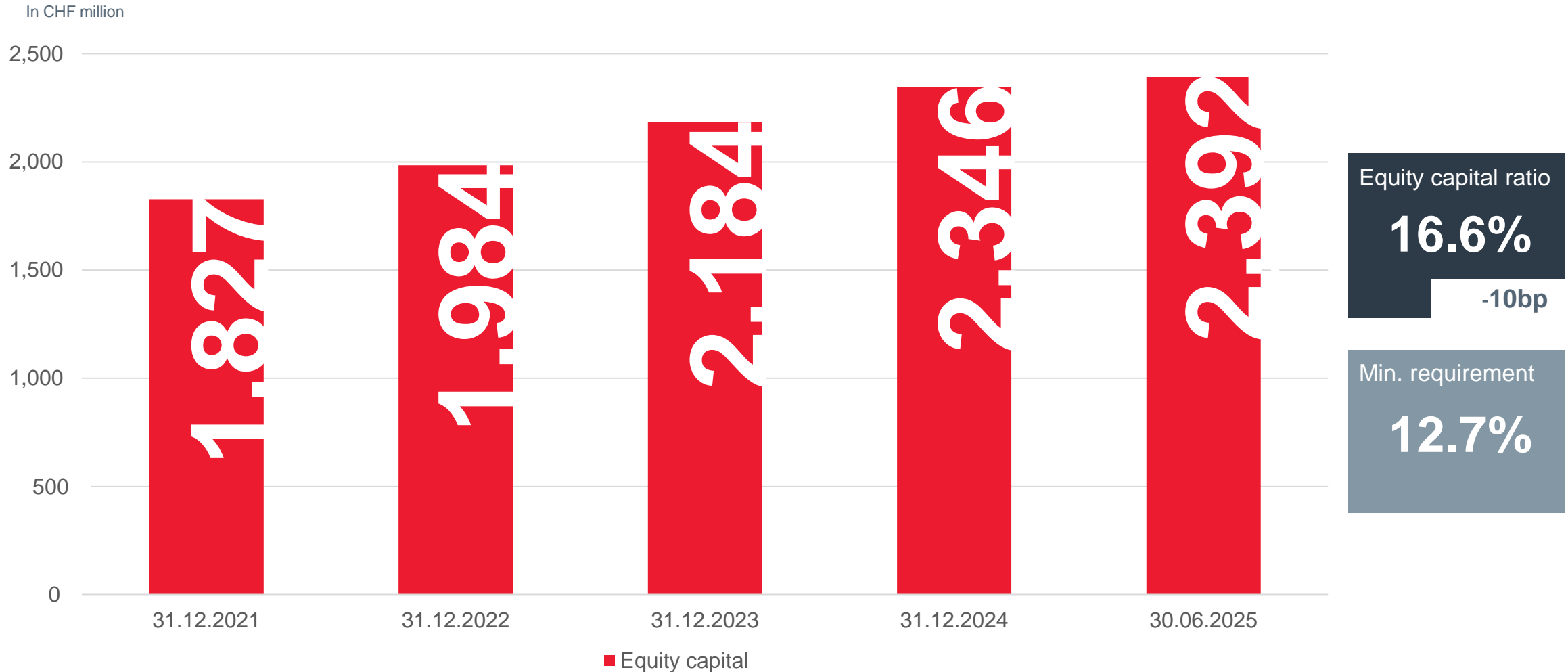
- The Bank improved its productivity and business volumes without increasing the number of employees
- The pace of investment remains strong, particularly to develop digital solutions for clients
- The shifting regulatory landscape requires steady investment



# Shareholders & Equity

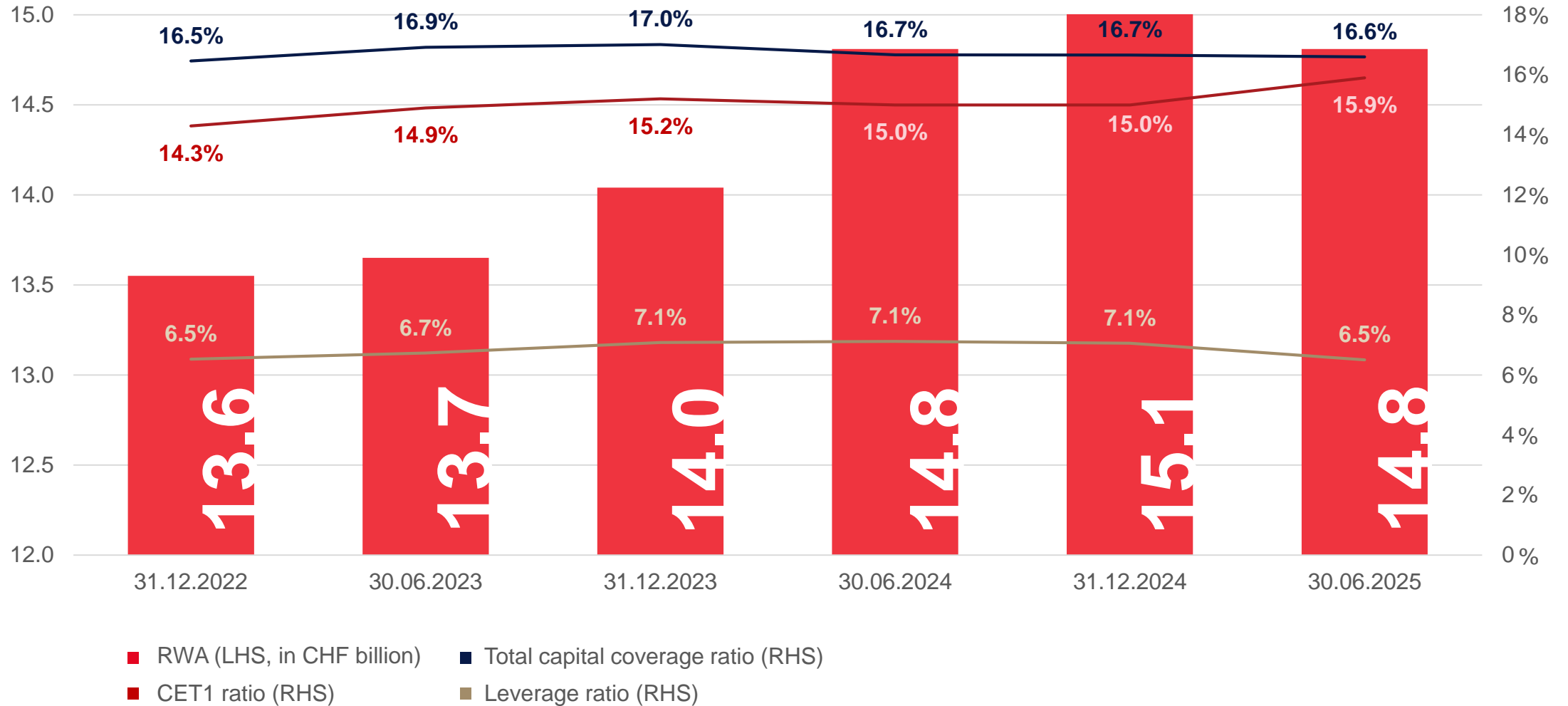
# Steady increase in equity capital

➤ Equity capital rose by CHF 46 million; the Bank is well capitalised and has an S&P rating of AA-/A-1+/Stable



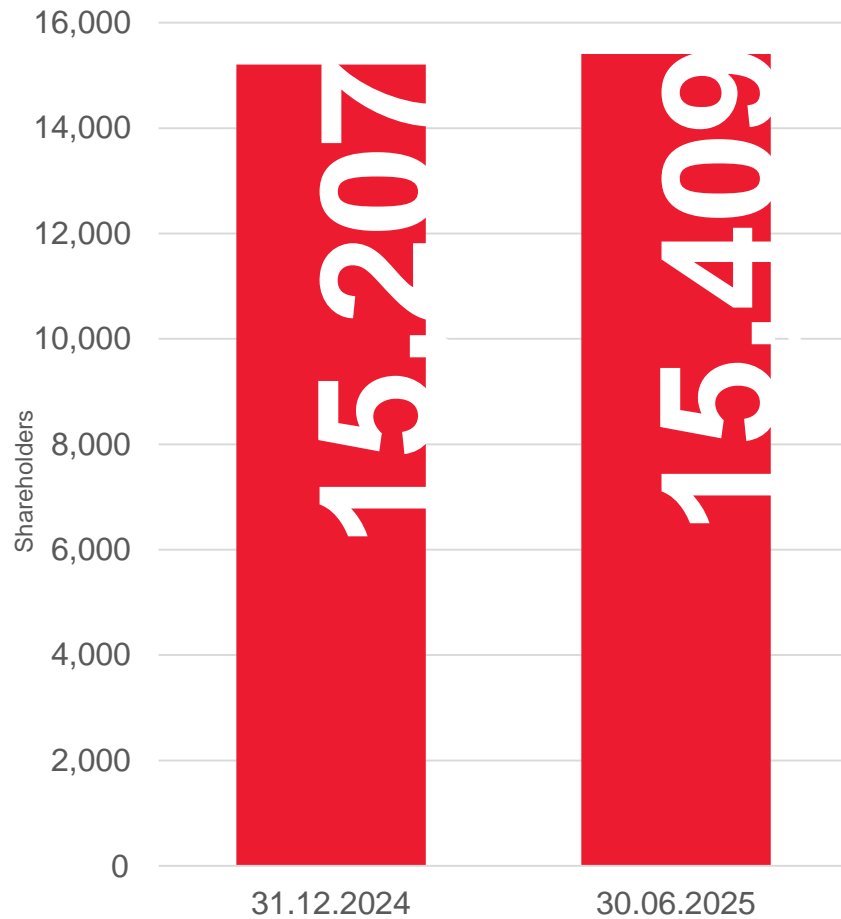
# Solid equity coverage ratios

➤ Capital ratios remain high while RWAs grow continuously

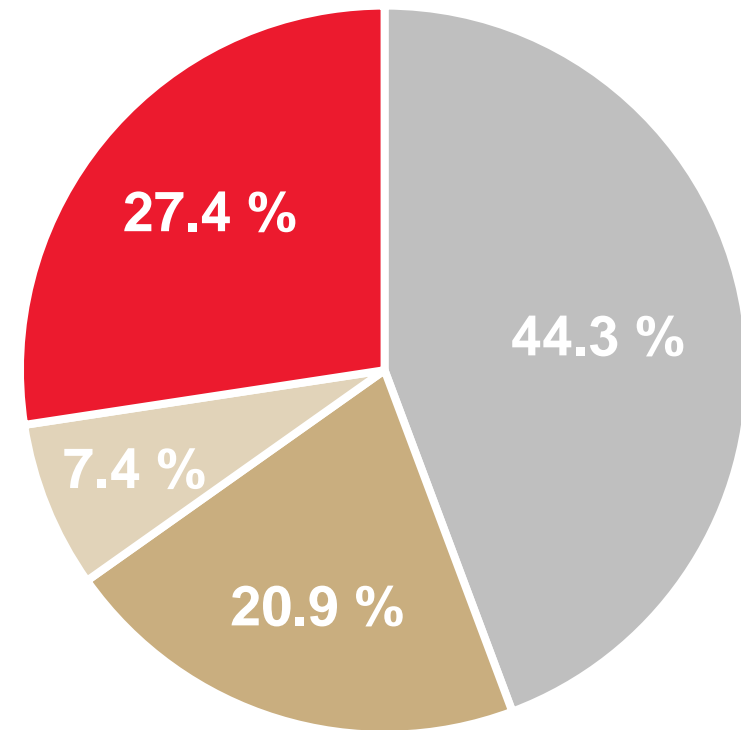


# Growth of shareholder base

➤ The shareholder base is on the rise and well diversified, with over 15,000 shareholders



■ Private and institutional shareholders



■ Geneva municipalities

■ City of Geneva

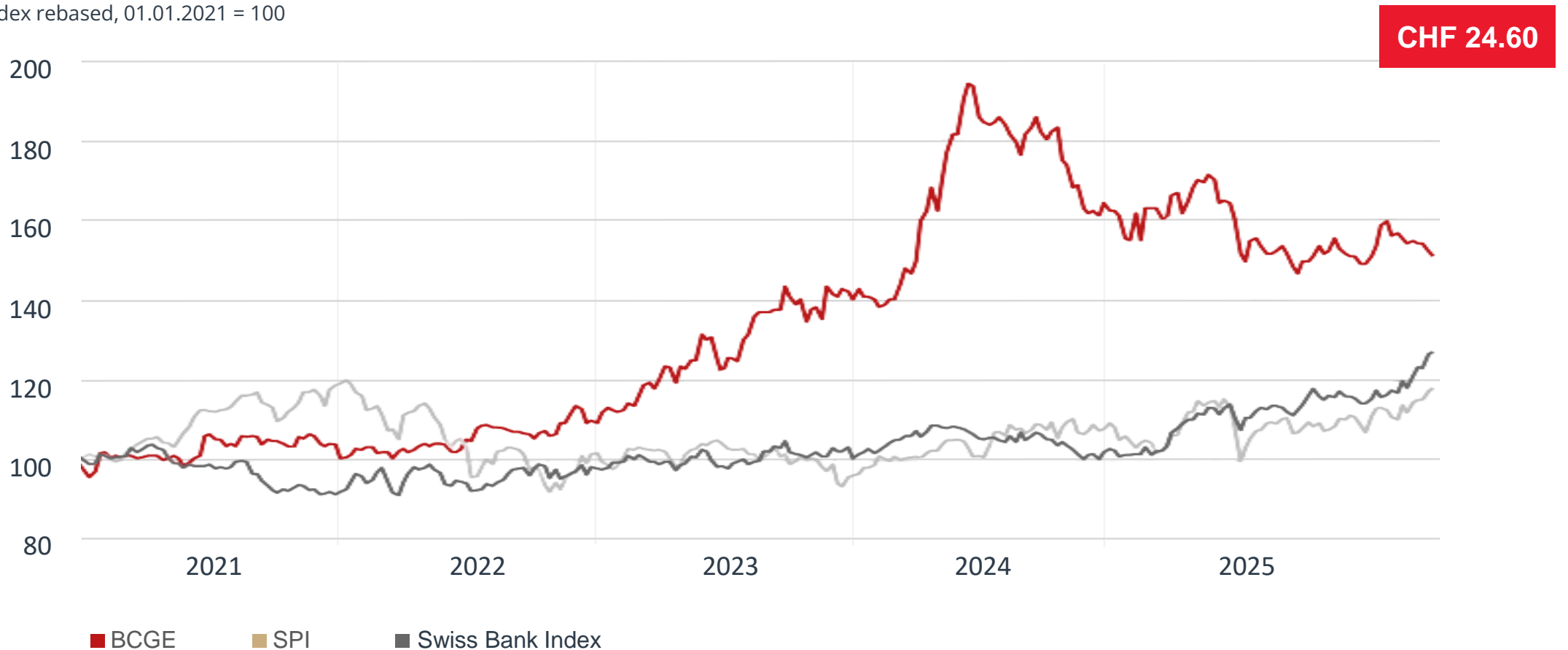
■ Private and institutional shareholders

■ Canton of Geneva

# BCGE share performance

- BCGE shares closed the year at CHF 24.60 apiece, or 74% of their intrinsic value, which stood at CHF 33.20 per share as at 30 June 2025\*

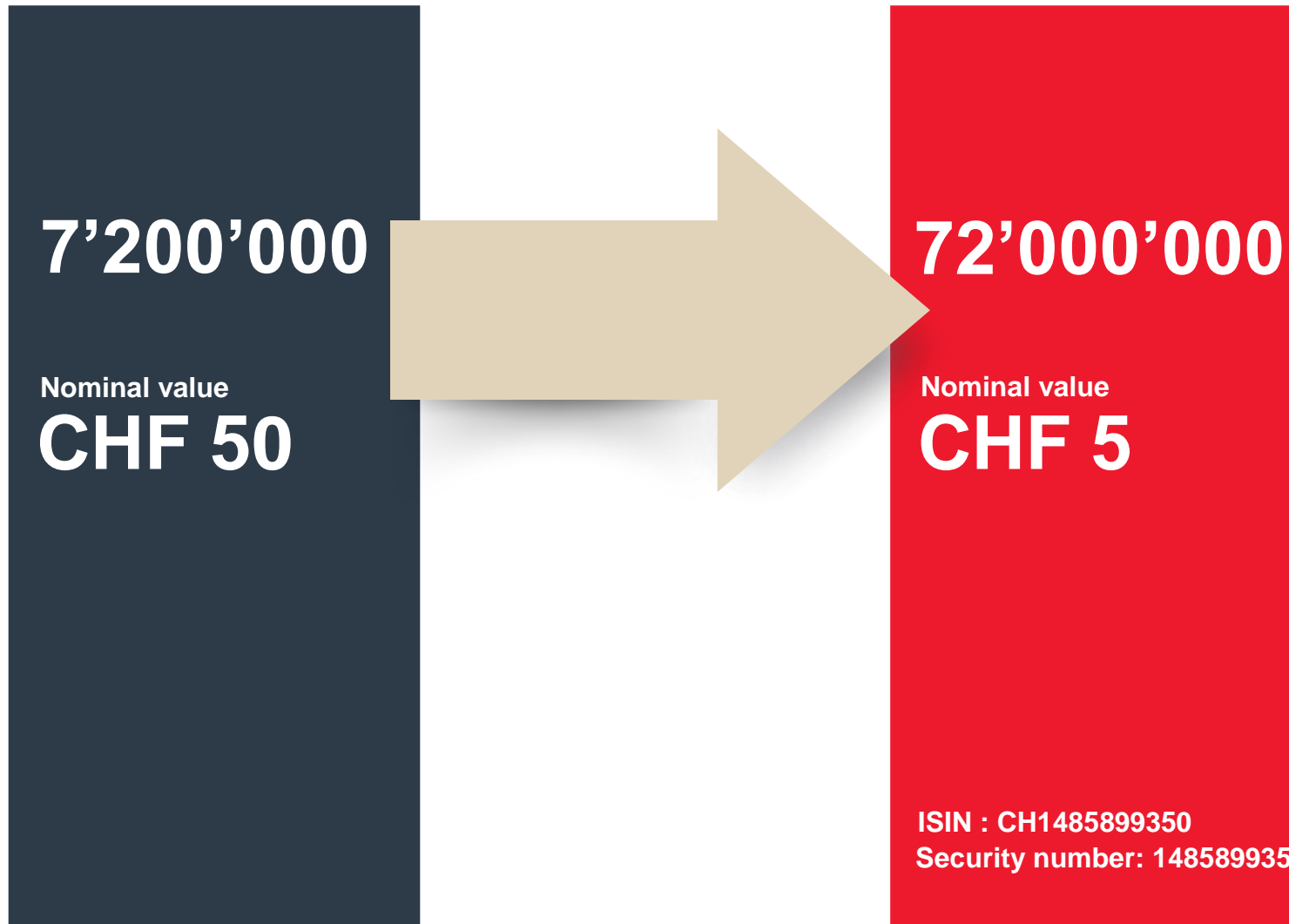
Index rebased, 01.01.2021 = 100



CHF 24.60

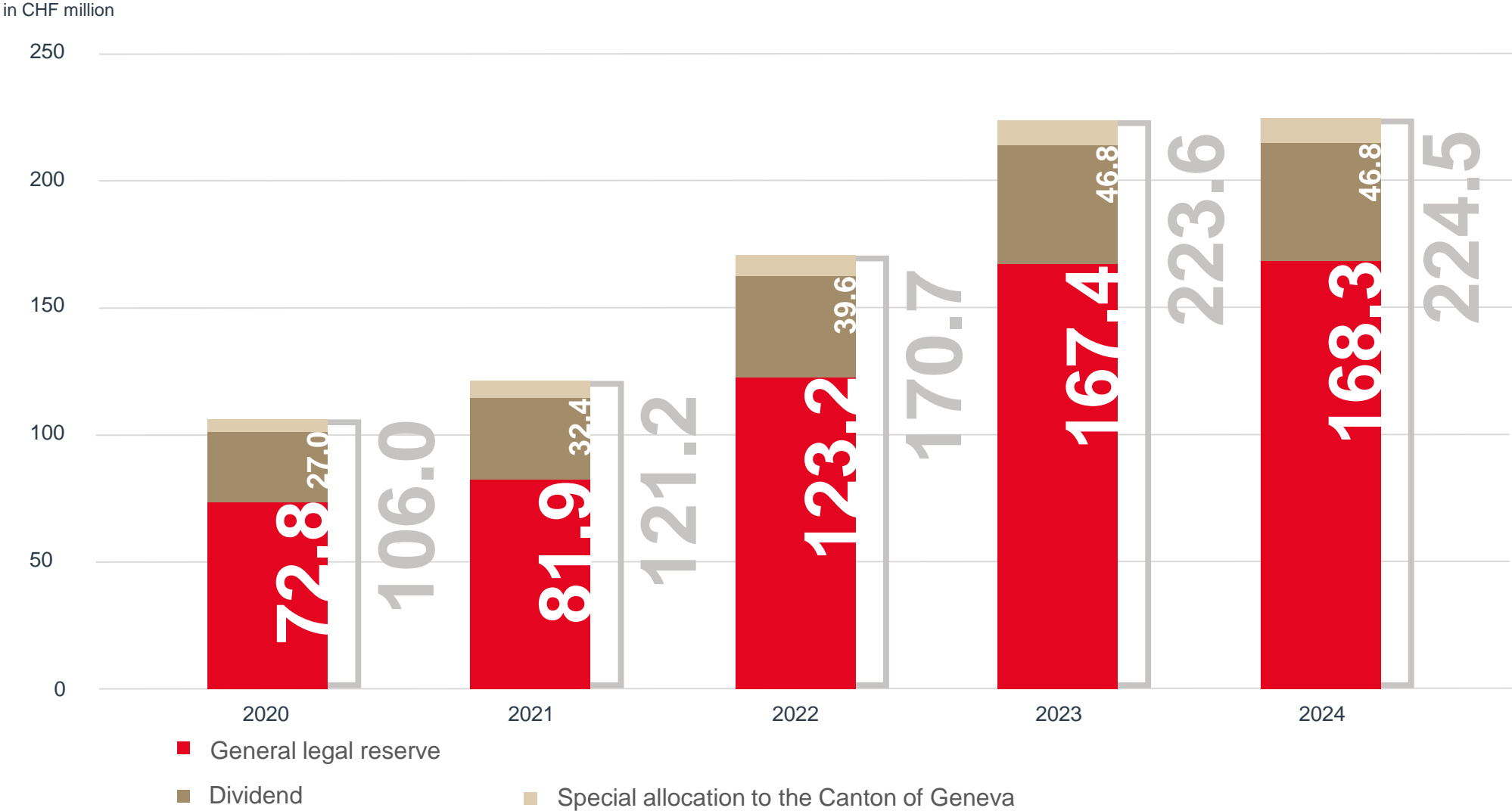
# 10-for-1 stock split

- With a share price more accessible for small investors, the split should help broaden the shareholder base
- 1 share = 1 voting right at AGM



# Allocation of distributable profit

➤ The allocation of distributable profit has steadily increased over the years



# Outlook

# Target ratios

33%

28.3%\*

Private clients' market share

50%

51.6%\*

Cost/Income ratio

10%

9.6%\*

Return on equity\*\*

17%

16.7%\*

Total capital coverage ratio

A

BBB\*

MSCI ESG rating

30%

26.4%\*

Payout ratio

\*situation as at 31 December, 2024

\*\*ROE vs. net profit

The first half of 2025 was driven by the Group's strong business momentum and good cost control

The Bank expects 2025 results to be lower compared to 2024 due to the interest rate environment and a more fragile macro-economic environment

Thank you  
for your attention

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